

INVESTMENT WORKSHOPS 2019

Is it Realistic to Expect Security, Liquidity AND Yield?

Arlingclose is pleased to invite you to our annual investment workshop at:

- Thursday 12th September 2019, DoubleTree by Hilton, Redcliffe Way, **BRISTOL**, BS1 6NJ
- Tuesday 17th September 2019, Jury's Inn, Station Street, **NOTTINGHAM**, NG2 3BJ
- Wednesday 18th September 2019, Jury's Inn, 245 Broad Street, **BIRMINGHAM** B1 2HQ
- Wednesday 25th September 2019, Arlingclose Offices, 35 Chiswell Street, **LONDON**, EC1Y 4SE
- Thursday 26th September 2019, Malmaison, 1-3 Piccadilly, **MANCHESTER**, M1 3AQ
- Tuesday 1st October 2019, Leonardo Grand Harbour, West Quay Road, **SOUTHAMPTON** SO15 1AG
- Tuesday 8th October 2019, Marriot, Mill Lane, **CARDIFF**, CF10 1EZ
- Thursday 17th October 2019, Arlingclose Offices, 35 Chiswell Street, **LONDON**, EC1Y 4SE

Workshop Details

This year we will explore the two key reasons why local authorities invest money: to meet future spending commitments and to earn investment income. As central banks around the world start to cut interest rates in advance of the impending global economic slowdown, it is becoming increasingly difficult to achieve all of security, liquidity and yield at the same time.

We will therefore discuss how local authorities can separate their cash balances into liquidity and income portfolios, the investment instruments suitable for each portfolio and the risks they present. We will also review our latest investment benchmarking results to see what lessons can be learnt.

The event is aimed at experienced treasury practitioners who wish to learn more about modern techniques in local authority investment management.

Workshop Programme

- 10:30 Welcome and Coffee
- 10:45 **Investing for security and liquidity**
- Understanding security and liquidity risks
 - Avoiding excessive liquidity
 - Suitable instruments
- 13:00 Lunch
- 13:45 **Investing for yield**
- Understanding long-term risks
 - Pooled funds and REITs
 - Evaluating non-treasury investments
- 16:00 Close

The dress code for the day is informal.

To Book a Place

Please register online at <http://www.arlingclose.com/events> if you wish to attend. Please also let us know if you have any dietary restrictions. If you have any questions please email workshops@arlingclose.com.