

Press Release

14th November 2017

Arlingclose launches UK local authority online dealing platform, iDealTrade.net

- **iDealTrade.net launched on 8th November 2017**
- **Developed by treasury advisors Arlingclose Ltd, the platform matches up local authority borrowers and lenders**
- **Aims to improve transparency, efficiency and affordability in the inter local authority market**

Arlingclose Ltd, an independent treasury advisor to local authorities, has launched an online trading platform, iDealTrade, specifically for local authorities to lend and borrow from one another.

The inter local authority market has grown from £3bn to £10bn over the past five years, as banking reform has eroded the competitiveness of traditional investments. For borrowers, short term loans from other local authorities have proved to be cheaper and more flexible than other funding routes. Lenders benefit from lower credit risk.

iDealTrade.net is a web-based, automated matching platform open to all UK local authorities. The website has a visible order book, making it easy for dealers to see exactly what is available from their peers. The platform also includes a trade history log, complete with the trade confirmations and interest payment schedules, a counterparty restriction feature, and risk controls. Orders are posted anonymously; counterparties are revealed when a match is made, in line with the Bank of England's Money Markets Code. Platform security is ensured via data encryption and password protection conforming to the highest industry standards.

The service is free to all lenders. Borrowers concluding their first trade before 31st December 2017 will also benefit from free transactions up until the end of February 2018. The fee thereafter is 0.03% per annum; transparent and low cost, both in relation to alternatives and in absolute terms.

Mark Pickering, founding Director of Arlingclose Ltd, said “we are delighted to have launched iDealTrade.net, the first fully automated matching platform for inter Local Authority cash. This system will offer local authorities extra choice and ties in with our strategic objectives of providing enhanced transparency and efficiency.”

For further information please contact:

| | |
|---|--|
| David Blake, Strategic Director | dblake@arlingclose.com t: 08448 468 007, m: 07875 320 503 |
| Robina Bateson, Senior Client Executive | rbateson@arlingclose.com t: 08448 808 200, m: 07342 882 675 |

About Arlingclose

Arlingclose Ltd has been providing treasury advice to local authorities since September 2004. Arlingclose is focussed on providing our clients with an unbiased, bespoke service, encompassing all aspects of treasury management.

Advisory services are focussed on three key areas; Debt Management, Investment Management, and Technical and Regulatory. Debt services cover both short and long term funding advice, including strategy development, funding source, debt restructuring, LOBO repayment and refinancing, PFI refinancing, as well as tactical advice regarding strategy implementation. Investment services include strategy development, asset class allocation, and advice on using a broad range of money market instruments and pooled funds. Arlingclose also provide advice on credit quality and help tailor bespoke investment solutions. Extensive guidance is provided on regulatory compliance, accounting treatments and best practice.

Arlingclose is authorised and regulated by the Financial Conduct Authority and based at our 35 Chiswell Street office in central London.

Further information on Arlingclose can be found at www.arlingclose.com/home/

Further information on iDealTrade can be found at www.idealtrade.net/home/

Arlingclose Ltd

35 Chiswell Street

London

EC1Y 4SE