

## Help Sheet: Debt Benchmarking

### Arlingclose Online Spreadsheets

#### Purpose

The Debt Benchmarking spreadsheet is designed to compare your local authority's loans borrowed with the Arlingclose client base. It consists of two input worksheets, one output worksheet and three output charts.

All loan details are carried forward from the "Borrowing" spreadsheet, so do not need to be re-entered here. Only the additional data needs inputting.

#### Input

On the Input tab, first enter the year of benchmarking in cell B5, i.e. for 31<sup>st</sup> March 2022, please enter "2022".

This will bring up a summary of your loans from the Borrowing workbook in cells B10:B13. Please check this looks correct, if not you will need to adjust the entries in the Borrowing workbook. See instructions [here](#). Please do not delete any matured loans from the Borrowing workbook so that we retain historical records.

Your treasury investments figure will pull through from our records of your investment benchmarking. Please contact us if this shows an error, this will most likely be because you did not take part in the relevant quarter.

Please enter the HRA Loans CFR (if applicable) in cell B25 and the General Fund Loans CFR input in cell B26. Estimated figures are fine if the actual figures are not available at this time. The Loans CFR is the total capital financing requirement less the amount met by other long-term liabilities.

Then enter amounts charged/credited to revenue for the previous financial year in cells B31-B35 as shown below. These amounts represents the costs of borrowing over and above interest payments.

Amounts charged/credited to revenue in 2021/22	
	£
Premiums	0
Discounts	0
EIR adjustments	0
Brokerage	0
Other costs	0
Total loan costs	0

Finally, please change the completion status to "Yes" and enter your name and the date. This will signal to us that your data is ready for upload.

#### Outputs

The Output worksheet shows a table summarising the borrowing portfolio by interest basis and WAM. The table also shows net borrowing, leverage ratio, and CFR funding ratio. There is also a pie chart showing how the CFR is funded from external and internal borrowing.

When sufficient authorities have completed their data, the table and pie chart will populate with the same data from our client average.

The following three worksheets show scatter charts comparing your position with other local authorities:

- Average interest rate paid on gross borrowing vs weighted average maturity (WAM)
- Net interest rate on net borrowing vs leverage
- CFR funding rate vs CFR funding ratio

### More Help

Further help sheets are available at <https://www.arlingclose.com/insights/help-sheets>.

If you have any further queries, please email the Arlingclose team at [treasury@arlingclose.com](mailto:treasury@arlingclose.com).

**Arlingclose Limited**  
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