



## Press Release

12<sup>th</sup> May 2021

# Arlingclose Becomes an Employee-Owned Company

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- **Employees now own 95% of the company**
- **No change to day to day running of the business**
- **ESG credentials strengthened**

Arlingclose is incredibly happy to be able to announce that it has become a company owned by its employees.

We believe that this will enhance yet further the commitment of Arlingclose and its staff to delivering the highest standards of quality treasury management and financial advice to our valued and loyal clients. There will be no changes in the day to day running of the company, its services, or personnel.

This transition has been possible through the creation of a new holding company, Arlingclose Holdings Limited, which is 95% owned by our employees and 5% by Mark Horsfield. Arlingclose Holdings now owns 100% of Arlingclose limited, having bought the shares of its Non-Executive Directors.

Mark Pickering remains the CEO and is joined on the company boards by David Blake, David Green and Mark Swallow who become company directors. Mark Horsfield remains Non-Executive Chairman of Arlingclose Limited.

Arlingclose as a group is climate positive, carbon neutral and seeks to reduce its ecological footprint wherever it can. The new board, made up of the most experienced senior management in the company, will provide excellent governance. We believe our ESG credentials will be strengthened by this move.

The Arlingclose group were advised by Deloitte, Howard Kennedy and Corbett Keeling. Due diligence was conducted by Mazars.

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### About Arlingclose / [arlingclose.com](http://arlingclose.com)

Arlingclose is an independent treasury advisory company providing unbiased financial advice and capital financing expertise for the public, private and the third sectors. Advisory services cover three key areas; debt management, investment management, and technical and regulatory issues.

Arlingclose is authorised and regulated by the Financial Conduct Authority.

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Further information on Arlingclose can be found at [www.arlingclose.com/home/](http://www.arlingclose.com/home/)

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